



Student Loan Repayments by Employer?

بسم الله الرحمن الرحيم

هو الموفق

حامدا ومصليا ومسلما

Question

I have accepted a job offer that includes paying off my student debt once I start working. If I let my employer pay off my loan there will be interest charged against the loan amount. However, it will be paid by my employer. I won't be paying the interest. Is it okay to let them pay interest and the principal amount for me in this situation?

الجواب ومنه الصواب

Answer

At the outset it has to be clearly understood that entering into a loan transaction which involves interest, for whatever reason, is considered impermissible. It is very important that sincere repentance is made for that.

As your employer is willing to pay your student debt then transfer your debt onto them. There is no way to avoid the interest which you agreed to when taking out the student loan, therefore it will now have to be paid. Ask your employer to pay it as soon as possible.

والله اعلم وعلمه أتم

أجد محمد محمد عفا الله عنه

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